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SANJIT & ASSOCIATES

Chartered Accountants

Firm Registration No. 027555N

WZ-14, Ground Floor, Dayal Sir Colony, Uttam Nagar, New Delhi-110059; Telephone: 011-65690252

Form 10B

Audit report under section 12A(B) of the Income Tax Act, 1961, in case of charitable or religious trusts or institutions.

We have examined the Balance Sheet of **URBO RURAL INTEGRATED DEVELOPMENT ASSOCIATION**, as at 31st March'2014 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said entity.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named entity so far as appears from our examination of the books, subject to the comments given below:

NONE

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view: -


1. In the case of Balance Sheet, of the state of affairs of the above named entity as at 31st March'2014 and
2. In the case of Income and Expenditure Account, of the excess of income over expenditure of its accounting year ending on 31st March 2014.

The prescribed particulars are annexed hereto.


DIRECTOR
URBO-RURAL INTEGRATED
DEVELOPMENT ASSOCIATION

For **SANJIT & ASSOCIATES**
Chartered Accountants




(SANJIT KUMAR SINGH)
Proprietor; M. No. 504600

Place : New Delhi
Date : 5th June 2014

Annexure to the audit report in form 10B of the Income Tax Act, 1961.

Subject : **Urbo Rural Integrated Development Association**
Financial Year : **2013 - 2014**

I APPLICATION OF INCOME FOR CHARITABLE AND RELIFIOUS PURPOSE

- | | | |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 1. | Amount of Income of the previous year Applied to charitable or religious purpose In India during that year. | 1,83,91,810.00 |
| 2. | Whether the Trust/Institution has Exercised the option under clause (2) of the Explanation to section 11(1)? If so, the Detail of the amount of income deemed to have been applied. | NO |
| 3. | The amount of Income accumulated or set Apart for application to Charitable or Religious purposes, to the extent it does Not exceed 15% of the income derived from Property held under trust wholly for such Purposes. | 17,12,058.00 |
| 4. | Amount of income eligible for exemption U/s Sec. 11(1)(c) (give details) | NIL |
| 5. | Amount of income in addition to the amount Referred to in item 3 above, accumulated or Set apart for specific purpose under sec.11 (2) | NIL |
| 6. | Whether the amount of income mentioned in Item 5 above has been invested or deposited In the manners laid down in sec. 11(2)? if so, The detail thereof | N/A |
| 7. | Whether any part of income in respect of which An option was exercised under clause (2) of The explanation to sec. 11(1) in any earlier Year is deemed to be income of the previous Year under section 11 (1B)? if so, the detail thereof | N/A |
| 8. | Whether, during the previous year, any part Of income accumulated or set apart for specific purposes under sec. 11(2) in any earlier year | |
| a) | has been applied for purposes other than charitable or religious purposes of has ceased to be accumulated or set apart for application thereto, or | N/A |



DIRECTOR
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- b) has ceased to remain invested in any security referred to in sec. 11(2)(b)(ii) or 11(2)(b)(iii). Or N/A
- c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? if so, the detail thereof N/A

II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust/institute was lent or continued to be lent, in the previous year to any person referred to section 13(3) if so, give details of the amount, rate of interest charged and the nature of security, if any. NO
2. Whether any land building or other property of the trust / institution was made or continued to be made available for the use of any such person during the previous year, if so, give details of the property and the amount of rent or compensation charged, if any. NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise, if so, give details. NO
4. Whether the services of the Trust/Institution were made available to any such person during the previous year, if so details thereof together with remuneration or compensation received, if any. NO
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year in favour of any such person if so, give details thereof together with the amount of income or value of property as diverted. NO
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year in favour of any such person if so, give details thereof together with the amount of income or value of property as diverted. NO
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person if so, give details thereof together with the amount of income or value of property as diverted. NO
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner ? if so, give details NO

DIRECTOR
URBON-
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III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR IN CONCERNS IN WHICH PERSONS REFERRED TO IN SEC. 13(3) HAVE A SUBSTANTIAL INTEREST

S. No.	Name and Address of the Concern	Whether the concern is a co. (No. & Class of Share held)	Nominal Value of Investment	Income from Investment	Whether the amount in Col. 4 exceeds 5% of the capital of the concern during the previous year
1	2	3	4	5	6
N/A	N/A	N/A	N/A	N/A	N/A

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 DIRECTOR
 URBO-RURAL INTEGRATED
 DEVELOPMENT ASSOCIATION

For SANJIT & ASSOCIATES
 Chartered Accountants



Sanjit Kumar

(SANJIT KUMAR SINGH)
 Proprietor; M. No. 504600

Place : New Delhi
 Date : 5th June 2014

**Statement attached to and forming part of the Audit Report in Form No. 10(B)
For the year ended 31st March, 2014 for the amount of income finally set apart
Referred to in para No. 1.3 of the Annexure thereof:**

A) INCOME

From Other Sources

1) Grant-in-Aid	31,19,450.00	
2) Donations & Voluntary Contributions	75,65,950.00	
3) Other Receipts	93,80,539.00	
3) Bank & Other Interest	<u>37,929.00</u>	
		2,01,03,868.00
Less : 15% of Income or available surplus, whichever is less		<u>17,12,058.00</u>
		1,83,91,810.00

B) APPLICATION FOR CHARITABLE PURPOSES

1.	Charitable including administration expenses	1,83,91,810.00	
	Fixed Assets	<u>Nil</u>	
			1,83,91,810.00
2.	Capital Expenditure on Building etc. use for Charitable purpose		Nil

NET SURPLUS/(DEFICIT)

DIRECTOR
URBO-RURAL INTEGRATED
DEVELOPMENT ASSOCIATION

NIL



URBO-RURAL INTEGRATED DEVELOPMENT ASSOCIATION

Balance Sheet as on 31st March 2014

LIABILITIES	AMOUNT (Rs.)	TOTAL (Rs.)	ASSETS	AMOUNT (Rs.)	TOTAL (Rs.)
Capital Fund:			Fixed Assets:		
Opening Balance	7,050,572.00	8,762,629.85	<i>(As per Schedule - A)</i>	5,188,166.00	5,188,166.00
Add : Surplus	1,712,057.85		Current Assets, Loans & Advances:		
			Cash in hand		493,881.00
Loans (Liabilities):			Bank Balances:		2,149,552.85
Car Loan	70,780.00	395,780.00	- Bank of Baroda-900	7,000.00	
Other Loans for Projects	325,000.00		- Bank of Baroda-963	44,560.00	
			- Bank of Maharashtra-472	18,499.16	
			- Punjab National Bank-5071	12,972.00	
			- State Bank of Patiala-60041	3,696.62	
			- ICICI Bank	25,971.00	
			- Axis Bank Ltd-890	103.00	
Current Liabilities:			- Axis Bank Ltd-803	75,163.26	
Expenses Payable	216,735.00	227,971.00	- Axis Bank Ltd-365	701,778.11	
Audit Fee Payable	11,236.00		- Axis Bank Ltd-839	18,792.06	
			- Axis Bank Ltd-4008	158,000.00	
AISELF FNGO		29,737.00	- ING Vaisya	1,083,017.64	1,409,518.00
			Grant in Aid Receivable		
			<i>(As per Schedule - B)</i>		
			Securities - Deposits		100,000.00
			Amount Due from MCD		75,000.00
Total		9,416,117.85	Total		9,416,117.85

As per our report in Form 10B of even date.
For **SANJIT & ASSOCIATES**
Chartered Accountants


(SANJIT KUMAR SINGH)
 Proprietor; M. No. 504600

Place: New Delhi
Dated: 5th June 2014

For **URBO RURAL INTEGRATED DEVELOPMENT ASSOCIATION**


(Director)
 URBO RURAL INTEGRATED
 DEVELOPMENT ASSOCIATION

URBO-RURAL INTEGRATED DEVELOPMENT ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

EXPENDITURE	AMOUNT (Rs.)	TOTAL (Rs.)	INCOME	AMOUNT (Rs.)	TOTAL (Rs.)
To Project Expenses:			By Grant in Aid:		
- Gender Resource Center (Women Empowerment)	1,663,926.00	3,122,891.00	- Gender Resource Center (Women Empowerment)	1,679,700.00	3,119,450.00
- Craft Bazar	1,174,962.00		- Craft Bazar	881,250.00	
- Awaz Uthao	103,443.00		- Training In Innovative Designs in Block making	250,000.00	
- Training In Innovative Designs in Block making	2,52,275.00		- Ambedkar Hastship Vikas Yojna	180,000.00	
- Ambedkar Hastship Vikas Yojna	180,560.00				
To Disaster Management:		3,581,719.00	By Bank Interest		37,928.64
- Training Programs	273,245.00				
- Awareness Programs	258,194.00		By Donations Received		4,578,600.00
Disaster Relief Activities in Uttarakhnad	3,050,280.00	1,334,212.00			
To Programs for SC & ST:			By Voluntary Contributions for Drug De-addiction Centre		2,987,350.00
- Exp. on Education to Women	338,196.00				
- Exp. on Medical Dispensary	221,231.00				
- Exp. on Adult/Non-formal Education	332,460.00				
- Exp. on Out of school/Drop-out Children	442,325.00	2,510,559.79			
To Administrative Expenses:			By Self Help Groups		7,872,775.00
- Salaries & Wages	1,036,000.00		- Art Collection	952,560.00	
- Traveling & Conveyance	712,356.00		- Collection from Exhibition	864,735.00	
- Bank Charges	3,347.05		- Handicraft Collection Through SHG	6,055,480.00	
- Interest on Car Loan	75,936.00				
- Electricity & Water	62,915.00		By Misc. Receipts:		149,800.00
- Insurance	6,988.74		- Examination Fee	24,000.00	
- Printing & Stationery	80,595.00		- Other Income	125,800.00	
- Professional Charges	78,500.00		By Receipts from Jan Suvidha Complex		1,357,964.00
- Rent - Office	296,000.00				
- Telephone Expenses	98,280.00				
- Vehicle Maintenance	12,450.00				
- Maintenance of Girl's Hostel/Short Stay Home	35,956.00				
- Audit Fees	11,236.00				
To Drug De-addiction Centre Expenses		3,285,126.00			
To Other Project Related Expenses:					
- Stall/Venue hiring charges	165,300.00	3,792,950.00			
- Nukkad Natak/ Magic show	142,064.00				
- Research & Development Expenses	182,195.00				
- Staff Training/Capacity Building Programs	210,228.00				
- Rural Area Development Programs	104,284.00				
- Handicrafts Promotion Expenses	2,013,855.00				
- SHG Training/Capacity Building Programs	524,391.00				
- Training to Members of Panchayati Raj Institutions	184,260.00				
- Fund-raising Campaign Expenses	215,873.00				
- Documentary on Women Rights and Awareness	50,500.00	764,352.00			
To Exp. on Jan Suvidha Complex		1,712,057.85			
To Surplus					
Total		20,103,867.64	Total		20,103,867.64

As per our report in Form 10B of even date.

For **SANJIT & ASSOCIATES**
Chartered Accountants



Place: New Delhi
Dated: 5th June 2014

For **URBO RURAL INTEGRATED DEVELOPMENT ASSOCIATION**



URBO-RURAL INTEGRATED DEVELOPMENT ASSOCIATION

SCHEDULE - A

LIST OF FIXED ASSETS
AS ON 31st MARCH 2014

PARTICULARS	VALUE
FURNITURE & FIXTURES	171455
Office EQUIP.	31418
CLINIC EQUIP.	10200
SEWING MACHINE	61900
BIKE (2)	78500
SCOOTY	42000
COMPUTERS	360000
CAMERA & HANDICAM	40200
TELEVISION	33800
RADIO & TAPE	2657
MUSICAL INS.	11868
VCP/DVD	15340
COOLERS	21665
AIR COND.	98000
ROOM HEATERS	1350
BOOKS	22065
FANS	71000
REFRIGRATOR	31600
MAYUR JUG	3950
SUB. PUMPS	27935
WATER Motor	7600
JET PUMPS	6197
Starter Switch	5508
STREET LIGHTS	17213
STEBLIZERS	15775
WATER TANKS	33005
Kitchenware	22352
WATER DISP.	20000
AQUAGUARD	3500
MIC. OVEN	6500
PPIPES	11658
PHONES	8495
Vac. Cleaner	4320
LAND & BUILD.	2842645
PRINTERS	57600
GENERATOR	43090
INVERTER	64500
UPS	38000
LCD PROJ.	59650
TYPE WRITER	1890
TALLY 7.2	4750
PA SYSTEM	10500
FAX MACHINE	8800
CHAIRS	115900
TABLE	77600
EXHIBN KIT	5200
ALMIRAH	67310
BED	56000
BED MATTRESS	16500
WASH. MACH.	7800
MIRROR RACK	37800
CARPET	15105
Maruti EECO	352000
CHAIRS PARLOUR	6500
TOTAL	5188166

For URBO RURAL INTEGRATED DEVELOPMENT ASSOCIATION



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 (DIRECTOR)
 DIRECTOR
 URBO-RURAL INTEGRATED
 DEVELOPMENT ASSOCIATION

URBO-RURAL INTEGRATED DEVELOPMENT ASSOCIATION

Schedule - B

GRANT IN AID RECEIVABLE AS ON 31-03-2014

Name of Project	As on 31.3.2014
	Amount (Rs.)
DSACS PROJECT	104,987.00
GRC/SSK PROJECT	409,961.00
K.GANDHI BALIKA VIDHALAYA-S.PUR	478,523.00
SARVA SHIKSHA ABHIYAN - S.PUR	80,000.00
MINISTRY OF TEXTILES	215,000.00
AYUSH PROJECT	37,172.00
AWAZ UTHAO	83,875.00
	1,409,518.00



For URBO RURAL INTEGRATED DEVELOPMENT ASSOCIATION

(Signature)
Director
URBO-RURAL INTEGRATED
DEVELOPMENT ASSOCIATION

URBO - RURAL INTEGRATED DEVELOPMENT ASSOCIATION

Significant Accounting Policies and Notes on Accounts:

i) Accounting Convention:

The financial statements are prepared under the historical cost convention and on the basis of going concern. All expenses and income to the extent considered payable and receivable respectively, unless stated otherwise, are accounted for on mercantile basis.

ii) Fixed Assets:

Fixed Assets are taken at cost and no depreciation charged to it, since there is no business operation being conducted by the Association.

iii) Revenue recognition

Revenue from Grants and Donations are recognized as and when they are sanctioned and utilized by the Association. Other revenues are accounted for on their accruals.

iv) Employee Retirement and other Benefits:

No provision for gratuity has been made, as none of employees is eligible for the benefit as per provisions of the Payment of Gratuity Act, 1972.

v) Taxation:

The Association is registered under section 12A of the Income Tax Act, 1961 and enjoying the benefit of tax exemption as per the provisions of the Income Tax Act. Hence, no provision for taxation has been made in the financial statements of the Association.

vi) In the opinion of the management, the aggregate value of Current Assets, Loans & advances on realization in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

DIRECTOR
URBO - RURAL INTEGRATED
DEVELOPMENT ASSOCIATION
(EXECUTIVE DIRECTOR)

Place: New Delhi
Date: 5th June 2014

For SANJIT & ASSOCIATES
Chartered Accountants



Sanjit Kumar

(SANJIT KUMAR SINGH)
Proprietor; M. No. 504600